

## Financial Policy for Institutional Dues and Fees

Payment of annual dues and accreditation fees is an obligation of accreditation with the Council.

The Council invoices accredited institutions for annual dues and accreditation fees according to adopted ECCE policies, and which are payable on receipt of the invoice. Annual dues and accreditation fees are not refundable.

The Council reserves the right to withdraw the accredited status of an institution that, after due notice, fails to meet its financial obligations to the ECCE.

### Annual Dues for Institutions with Accredited Status

Institutions with Accredited status pay a one-off graduation fee for each graduating student as follows:

**2015 € 95,00 per graduate**

**There is a minimum fee of € 2000.00 for Institutions with Accredited Status.**

The institution must inform the ECCE Treasurer of the total number of graduates from the most recent academic year by 1<sup>st</sup> October. The Treasurer will then invoice the institution.

### Evaluation Fees

Each institution will pay an Evaluation Fee, which covers the entire costs, including travel, subsistence and honoraria associated with the Evaluation Team, the Evaluation Visit and the Report to the Council:

**The Evaluation Fee\* for institutions located in Europe is set at:**

**Initial Accreditation Evaluation: € 14.800,00**

**Re-accreditation Evaluation: € 9.500,00**

**\*plus VAT if applicable**

The evaluation fees are set for a five-person three day visit for an initial accreditation and a three-person two day visit for a re-accreditation. In the event that more/less persons or days are needed for the site visit, the ECCE Executive may adjust the amount accordingly.

**For Institutions elsewhere, and for Extensions to Accreditation (Europe and elsewhere), the Evaluation Fee is set on a case by case basis.**

Institutions will be invoiced by the Treasurer of the Council, and the fee must be paid in full within 30 days of receiving the invoice.

If the actual cost of the evaluation visit exceeds or is less than the billed amount by more or less than 10%, the ECCE Treasurer will send an additional invoice or refund the institution for that amount.

### **Application Fees**

A non-refundable application fee of € 1000,00 is charged for applications for:

- a) Accredited status
- c) Extension to an Accreditation

The Treasurer will invoice the institution once the application has been submitted to the Council.